



Kuala Lumpur Bar Committee

Tingkat 8, Wisma Kraftangan, No. 9 Jalan Tun Perak, 50050 Kuala Lumpur
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FAST TRACK PRO FINANCE SCHEME offered by CIMB BANK - A loan facility for members of the KL Bar who have established their own practice for more than 2 years

The KLBC is pleased to announce that the Fast Track PRO Finance Scheme which was made available by BCB (now known as CIMB Bank) to 7 other professional bodies last year is now extended to the Kuala Lumpur Bar. It is the first Bank to offer such a Scheme to the legal profession.

This **Scheme is a unique, fast approval, hassle-free and cheaper loan package** designed to assist professionals in funding for their working capital and business expansion, inclusive of equipment financing and renovation of premises. The facility is available in the form of Overdraft and/or Term Loan (ratio up to 50:50) or 100% Term Loan, from a minimum of RM10,000 and up to a maximum of RM100,000. Please see below for a summary of the terms and conditions governing the Scheme and its general business rules.

To apply please contact the following Retail Business Centres :-

Lucky Garden
21 Lorong Ara Kiri
Lucky Garden, Bangsar
59100 Kuala Lumpur
Tel No. : 2094 1025 / 2093 7585
Head : Hamidah Bt Ismail

Taman Maluri
RBC 279, Jalan Perkasa Satu
Taman Maluri, Off Jalan Cheras
55100 Kuala Lumpur
Tel No.: 9200 7619 / 9284 7512
Head : Shahhedan Bin Jaafar

Wisma Bandar
RBC 7th Floor, Wisma Bandar
18, Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur
Tel No. : 2692 6152
Head : M Rajandran

Jalan Ipoh
803-817, Bangunan Lim
Batu 4 ½, Jalan Ipoh
51200 Kuala Lumpur
Tel No.: 6250 3116 / 6250 6160
Head : Sabri Bakee

Pearl Point
RBC Lot 1.3.9 to 1.3.13, 3rd Floor
Pearl Point Shopping Mall
Batu 5, Jalan Klang Lama
58000 Kuala Lumpur
Tel No.: 7981 2231
Head : Zarina Binti Zali

Fast Track PRO Finance – Advocates & Solicitors

1	ELIGIBILITY	Advocates and Solicitors who have their own practices and have established their practices for more than 2 years
2	PURPOSE	For working capital, asset acquisition and business expansion inclusive of equipment financing and renovation of premises
3	FACILITY TYPE	Overdraft and/or Term Loan
4	LOAN LIMIT	Minimum RM10,000 and maximum of RM100,000 (inclusive of GBLI financing)
5	INTEREST	BLR + 1.50% p.a. (under Small Entrepreneur Guarantee Scheme [SEGS]) BLR + 1.75% p.a. (under New Principal Guarantee Scheme [NPGS])
6	TENOR	SEGS : OD – 3 years/renewable; TL – 5 years NPGS : OD – 3 years/renewable; TL – 8 years
7	SECURITY	To be guaranteed by Credit Guarantee Corporation Berhad (CGC) under SEGS/NPGS Scheme In the event that CGC rejects the application, the facility will be cancelled
8	GROUP BUSINESS LOAN INSURANCE (GBLI)	The GBLI is compulsory under the following schemes: (i) “Free Cover Limit” for Sole Proprietor (ii) “Free Cover Limit” and “Joint Life GBLI” for both Partners under a Partnership (iii) “Free Cover Limit” and “Joint Life GBLI” for 2 key directors under Sdn Bhd entity OR (iv) “Free Cover Limit” with a combination of “Joint Life GBLI” for 2 key directors and Conventional GBLI for the other directors where Sdn Bhd entities have more than 2 directors
9	PROCESSING FEES	RM200.00
10	BUSINESS RULES	<ol style="list-style-type: none"> 1 The professional firms must be profitable 2 Age of sole proprietor, partners or directors cannot exceed 60 years <i>Note: For partnership and limited company, at least one of the partners or directors must be below 60 years</i> 3 Credit Evaluation Template (CET) To decline if CET scoring is less than 70 points 4 BMC To decline if applicant is a BMC offender for the last 2 years 5 CCRIS <ul style="list-style-type: none"> • To decline if there is an uninterrupted arrears of 2 months and above in any facility any amount • To decline if the facilities are under NPL or under legal action • The total exposure in CCRIS not to be accounted for 6 CTOS Positive <ul style="list-style-type: none"> • To decline if the applicant (Limited companies only) has been wound up • Any of the shareholders/directors/sole proprietor/partners must not be adjudicated bankrupts • If there are legal actions taken against them, documentary evidence must be enclosed to confirm that the respective cases have been closed or settled